



Star Witness x Sirenese

Sire: Star Witness | Dam: Sirenese | Colt/Chestnut | Trainer: Freedman Brothers

Costs: 2.5% \$4,336 | 5% \$8,672 Purchase price covers all costs up to 1 June 2020

Already Purchased; 45% | 3 owners

The table below shows the price per share, approximate monthly costs for up-keep. The share price includes all costs up until the 1st June 2020 (breaking, education, training, vet, transportation, registrations.....) - nothing to pay until 1st June 2020.

At NXG Racing we pride ourselves on being transparent. This applies to both horse performance and the costs associated with ownership.

This document aims to assist you in understanding the costs involved in the purchase and on-going holding costs of the **Star Witness x Sirenese colt**.

What is the share price?

The syndicate share price is the upfront cost to purchase an owning share in a horse. This price includes the auction price and all costs up to **1st June 2019**. There will be nothing more to pay until after this date.

Overleaf is a list of all costs included in this syndicate share price.

What are the ongoing holding costs?

After the maturity date (**1st June 2019**), the ongoing training and holding costs begin. The table below shows what owners should budget for to have a horse trained by the **Freedman Brothers**. Note this is an estimate only.

Share %	2.50%	5%	10%
Monthly	\$115	\$230	\$460
Annual	\$1,388	\$2,776	\$5,552

These budgeted costs make no allowance for any prize money won and with prize money at record levels, racing has never been more affordable.



Purchase Price Breakdown

Star Witness x Sirenese Costing Detail		
	Total for Syndicate	Per 2.5% Share (x40)
Initial Cost Price of Horse paid by Offerer - fall of hammer	\$ 115,000.00	\$ 2,875.00
Bloodstock Consulting and NXG Margin	\$ 14,986.02	\$ 374.65
Other Acquisition Expense	\$ 9,885.00	\$ 247.13
Vet costs	\$ 600.00	\$ 15.00
Transportation costs	\$ 1,000.00	\$ 25.00
BOBS Registration	\$ 900.00	\$ 22.50
Inglis/Magics Race Series Registration	\$ 3,500.00	\$ 87.50
Golden Slipper Registration	\$ 385.00	\$ 9.63
Advertising social media and print	\$ 2,500.00	\$ 62.50
Photos, video, certificates	\$ 1,000.00	\$ 25.00
Syndicate Establish Expenses Payable to Promoter	\$ 3,000.00	\$ 75.00
Actual and Budgeted Horse Husbandry to 31 May 2020	\$ 10,250.00	\$ 256.25
Agistment & pre training (60 days) @ \$35 per day plus add-ons \$10 per day	\$ 1,200.00	\$ 30.00
Training Future (60 days) - \$125 per day plus add-ons on \$15 per day	\$ 4,050.00	\$ 101.25
Breaking Fees - 4 weeks	\$ 5,000.00	\$ 125.00
Insurance	\$ 4,300.00	\$ 107.50
Sub Total	\$ 157,421.02	\$ 3,935.53
GST	\$ 15,742.10	\$ 393.55
Racing NSW Registration Fee (GST exempt)	\$ 250.00	\$ 6.25
ASIC Lodgement Fee on PDS (GST Exempt)	\$ 39.00	\$ 0.98
Total	\$ 173,452.12	\$ 4,336.30

All costs are declared in the Product Disclosure Statement (PDS) which is available to interested syndicate share purchasers.