



## Zoustar x Sangiovese

Sire: Headwater | Dam: Fill Me Up | Bay Filly | Trainer: Richard Freedman

Costs: 2.5% \$6,900 | 5% \$13,800. Purchase price covers all costs up to June 2020

The table below shows the price per share, approximate monthly costs for up-keep. The share price includes all costs up until the 1st June 2020 (breaking, education and training) - nothing to pay until 1st June 2020.

### What is the share price?

The syndicate share price is the upfront cost to purchase an owning share in a horse. This price includes the auction price and all costs up to **1st June 2020**. There will be nothing more to pay until after this date.

Overleaf is a list of all costs included in this syndicate share price.

### What are the ongoing holding costs?

After the maturity date (**31 June 2019**), the ongoing training and holding costs begin. The table below shows what owners should budget for to have a horse trained by **Richard Freedman**. Note this is an estimate only.

Share %	2.50%	5%	10%
Monthly	\$115	\$230	\$460
Annual	\$1,388	\$2,776	\$5,552

These budgeted costs make no allowance for any prize money won and with prize money at record levels, racing has never been more affordable.



## Purchase Price Breakdown

<b>Zoustar x Sangiovese Costing Detail</b>		
	<b>Total for Syndicate</b>	<b>Per 2.5% Share (x40)</b>
Initial Cost Price of Horse paid by Offerer - fall of hammer	\$ 200,000.00	\$ 5,000.00
NXG Margin	\$ 15,250.95	\$ 381.27
Other Acquisition Expense	\$ 9,850.00	\$ 246.25
Vet costs	\$ 1,200.00	\$ 30.00
Transportation costs	\$ 1,000.00	\$ 25.00
BOBS Registration	\$ -	\$ -
Inglis/Magics Race Series Registration	\$ 4,950.00	\$ 123.75
Golden Slipper Registration	\$ 1,600.00	\$ 40.00
Advertising social media and print	\$ 1,100.00	\$ 27.50
Photos, video, certificates	\$ -	\$ -
Syndicate Establish Expenses Payable to Promoter	\$ -	\$ -
Actual and Budgeted Horse Husbandry to 31 May 2020	\$ 15,100.00	\$ 377.50
Agistment & pre training (60 days) @ \$35 per day plus add-ons \$10 per day	\$ 2,400.00	\$ 60.00
Training Future (60 days) - \$125 per day plus add-ons on \$15 per day	\$ 8,400.00	\$ 210.00
Breaking Fees - 4 weeks	\$ 4,300.00	\$ 107.50
Insurance	\$ 9,430.00	\$ 235.75
<b>Sub Total</b>	<b>\$ 249,630.95</b>	<b>\$ 6,240.77</b>
GST	\$ 24,963.10	\$ 624.08
Racing NSW Registration Fee (GST exempt)	\$ 250.00	\$ 6.25
ASIC Lodgement Fee on PDS (GST Exempt)	\$ -	\$ -
<b>Total</b>	<b>\$ 274,844.05</b>	<b>\$ 6,871.10</b>

All costs are declared in the Product Disclosure Statement (PDS) which is available to likely syndicate share purchasers.